

期权交易的新工具

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个人在过去各种场合，多次提到芝加哥商品交易所网站是一个万宝囊，里面有很多有助于我们交易的工具，需要 we 不停地去挖掘。

这个周末，个人又发现了一个新的网页 暂时定名为“期权未平仓合约热点”，网站链接：<http://www.cmegroup.com/tools-information/quikstrike/open-interest-heatmap.html>

下面是这个网页的截屏，简单介绍如下：

1. 用此平台可以搜索所有 芝商所期权 协定价格 的未平仓合约 (截屏左上角) . 产品内容可以转换, 这里用 WTI 原油 期权作为例子.
2. 截屏中用绿色颜色的深浅变化表示 未平仓合约的增加和减少. 例如图中左边 12 月 15 日 到期的 2017 年 1 月 原油期货(LOF7) 在 上个星期五(11 月 18 日) 协定价格 40 美元的看跌期权 (PUT) 和协定价格 48 ,49 美元的看涨期权 (CALL) 未平仓合约都大幅度增加. 表示了投资者对于 11 月 30 日结束的 OPEC 例行会议 结果的不确定性表示担忧.

这一网页对于我们今后的 期货期权交易，至少有下列两个重要的帮助。

第一，通过期权 协定价格 的热点，可以找出在期货交易中的 重要阻力点和 支持点，道理很简单，卖出这些期权的做市商和投资者们，需要在这些重要的 支持点和阻力点进行期权 头寸对冲，引起价格的剧烈波动。

第二，通过对这些热点的观察可以找出 流通性非常好，可能是错误定价的期权交易机会

WTI (AMER)

VOI Matrix

Expirations

Heat Map

Strikes

WTI (Amer) Open Interest
as of 11/18/2016

Open Interest

Call/Put

Call

Put

Total

Strikes

CLF7
31 DTE
46.38

CLG7
62 DTE
47.11

CLH7
94 DTE
47.85

CLJ7
122 DTE
48.51

CLK7
152 DTE
49.07

CLM7
184 DTE
49.49

CLN7
213 DTE
49.79

LOF7
26 DTE

LOG7
59 DTE

LOH7
88 DTE

LOJ7
117 DTE

LOK7
149 DTE

LOM7
179 DTE

LON7
208 DTE

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